

REGIONAL SNAPSHOT

CAPITAL

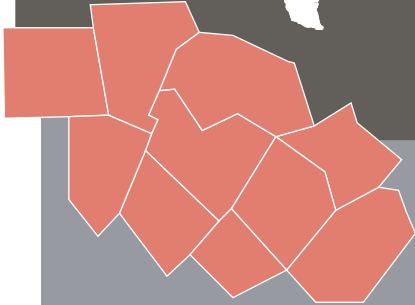
REGION



The 10-county Capital region covers about 8,600 square miles in central Texas, stretching from Llano to San Marcos and from La Grange to Georgetown.

The region has one metropolitan statistical area (MSA), the Austin-Round Rock MSA, which includes Bastrop, Caldwell, Hays, Travis and Williamson counties.

THIS ANALYSIS PREDATES THE COVID-19 CRISIS AND THE ECONOMIC IMPACTS THAT FOLLOWED. IT IS OFFERED AS AN OVERVIEW OF THE CAPITAL REGIONAL ECONOMY AND A RESOURCE FOR COMPARATIVE PURPOSES.



CAPITAL REGION COUNTIES:

BASTROP	FAYETTE	TRAVIS
BLANCO	HAYS	WILLIAMSON
BURNET	LEE	
CALDWELL	LLANO	

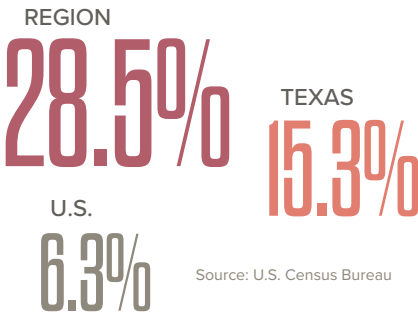
TOP 10 INDUSTRIES BY LOCATION QUOTIENT

1. COMPUTER AND ELECTRONIC PRODUCT MANUFACTURING
2. DATA PROCESSING, HOSTING AND RELATED SERVICES
3. FUNDS, TRUSTS AND OTHER FINANCIAL VEHICLES
4. MUSEUMS, HISTORICAL SITES AND SIMILAR INSTITUTIONS
5. ADMINISTRATION OF HUMAN RESOURCE PROGRAMS
6. OTHER INFORMATION SERVICES
7. HEAVY AND CIVIL ENGINEERING CONSTRUCTION
8. MOTION PICTURE AND SOUND RECORDING INDUSTRIES
9. ADMINISTRATION OF ENVIRONMENTAL QUALITY PROGRAMS
10. MERCHANT WHOLESALERS, DURABLE GOODS

Source: JobsEQ

POPULATION GROWTH

CAPITAL REGION VS. TEXAS AND U.S., 2010-2019

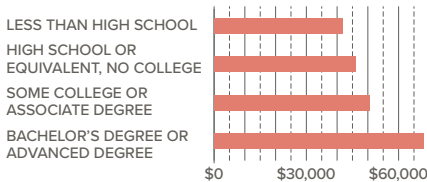


Source: U.S. Census Bureau

In 2019, the Capital region's estimated total population was about 2.4 million or nearly 8 percent of the state's total population. That marked an increase of 28.5 percent (more than 500,000 people) since the 2010 Census.

EDUCATION

AVERAGE ANNUAL EARNINGS BY EDUCATIONAL ATTAINMENT, CAPITAL REGION



Sources: U.S. Census Bureau and JobsEQ

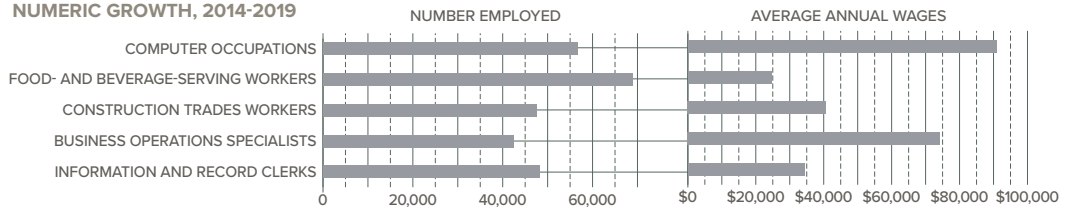
Capital region workers with some college or associate degrees and stable jobs earn an average of \$4,606 more annually than those with a high school degree, while those with at least a bachelor's degree earn an average of \$22,287 more.

JOBS & WAGES

From 2009 to 2019, the Capital region's employment growth exceeded that of the state and nation, at 38.5 percent — the highest of any Texas region. In 2019, the region accounted for about 8.7 percent of the state's total employment.

The Capital region's most significant occupations are shown below, sorted by numerical growth during the last five years.

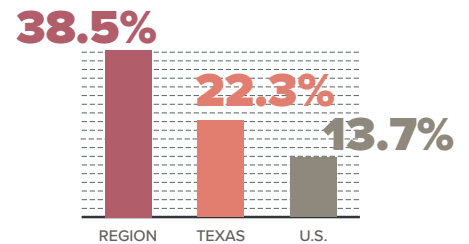
TOP OCCUPATIONS IN CAPITAL REGION BY NUMERIC GROWTH, 2014-2019



Note: Data are as of Q4 2019 except wage data, which represent covered employment in 2018.

Source: JobsEQ

EMPLOYMENT GROWTH, CAPITAL REGION VS. TEXAS AND U.S., 2009-2019



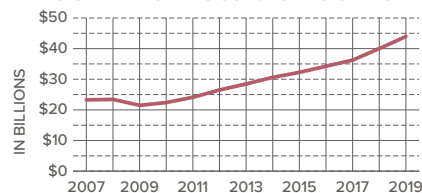
Note: Figures include private- and public-sector employees with the exception of active-duty military personnel, railroad employees, religious institution employees and self-employed.

Sources: JobsEQ and U.S. Bureau of Labor Statistics

REGIONAL ECONOMY

In 2019, taxable sales directly attributable to businesses in the region approached \$44 billion, contributing nearly 7.9 percent to the state's overall taxable sales.

REGIONAL RECEIPTS SUBJECT TO SALES TAX



Note: Numbers shown are for reported revenue subject to sales tax and directly attributed to the region.

Source: Texas Comptroller of Public Accounts

SUMMARY

The Capital region is a microcosm of the state, both urban and rural, with a vibrant and diverse economy. Travis County, with the city of Austin at its center, is the region's economic hub.

The Capital region and its 10 counties have many unique economic conditions and challenges. It has a highly educated population with high income and low unemployment. If it were a state, the region would have the nation's second-highest share of population with at least a bachelor's degree, behind Massachusetts.

The Capital region's local economy has demonstrated strong, steady and consistent growth. It boasts a large concentration of technology-related industries and, in the last decade, maintained high employment growth with high average wages.

Glenn Hegar

Texas Comptroller of Public Accounts

THE CAPITAL REGION IS ONE OF THE COMPTROLLER'S 12 ECONOMIC REGIONS.

To see a complete list of these regions, plus more in-depth county-by-county data, visit: comptroller.texas.gov/economy/economic-data/regions/